

CANARA BANK,
(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: /E AUCTION/ JAYASHREE MOTORS/ 2024-25

Date: 12-04-2024

To,

JAYASHREE MOTORS (BORROWER)
AT PO BARAGADIA, PS KALINGANAGAR, DUBURI, JAJPUR, PIN- 755026.

JAYASHREE OJHA (Authorized Signatory/Proprietorship)
W/O LAXMIDHAR MAHARANA, AT PO BARAGADIA, PO KALINGA NAGAR,
JAJPUR PIN- 755026.

LAXMIDHAR MAHANTA (Guarantor)
S/O-RAMESH MAHARANA, MAHAKHALA, 1370 NEAR DURGA TEMPLE,
CHANDIKHOL, JAJPUR, PIN-755044

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of **CANARA BANK**, DUBURI branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our DUBURI Branch of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

अधिकृत अधिकारि/Authorised Officer

कैनरा बैंक/Canara Bank

क्षेत्रीय कार्यालय, भद्रक

Yours faithfully,
Regional Officer, Bhadrak

AUTHORISED OFFICER

CANARA BANK

ENCLOSURE – SALE NOTICE

ANNEXURE - 13 (Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Canara Bank DUBURI Branch, will be sold on "As is where is", "As is what is", and " Whatever there is" on 16.05.2024, for recovery of ₹ 83, 30, 095.62 (Rupees Eighty Three Lakh Thirty Thousand Ninety Five and Sixty Two Paise Only) with further interest and incidental expenses and costs thereon from 12.04.2024 due to the DUBURI Branch, of Canara Bank from **Smt.JAYASHREE OJHA (PROP OF JAYASHREE MOTORS)**.

The reserve price will be **Rs.15, 51, 000.00 (Rupees Fifteen Lakh Fifty One Thousand Only)** and the earnest money deposit will be **Rs.1, 55, 100.00 (One Lakh Fifty Five Thousand One Hundred Only)**. The Earnest Money Deposit shall be deposited on or before 14.05.2024 at 5 pm.

Details and full description of immovable property with known encumbrances, if any

1-ALL THE PART AND PARCEL OF THE PROPERTY CONSISTING IN THE NAME JAYASHREE OJHA, W/O-LAXMIDHAR MAHARANA OVER PLOT NO 331 OF AREA A0.250 DEC (GHARBADI), VIDE KHATA NO 428/167 MOUZA-BARIMAL, THANA NO- 183, S.R.- SUKINDA, DIST-JAJPUR

(BOUNDARIES: NORTH: ANABADI AND ROAD, SOUTH: VENDOR, EAST: PLOT NO 330, WEST: PLOT NO MUSA SAHOO)

2-ALL THE PART AND PARCEL OF THE PROPERTY CONSISTING IN THE NAME JAYASHREE OJHA, W/O-LAXMIDHAR MAHARANA OVER PLOT NO 353 OF AREA A0.230 DEC (GHARBADI), VIDE KHATA NO 428/167 MOUZA-BARIMAL, THANA NO- 183, S.R.- SUKINDA, DIST-JAJPUR

(BOUNDARIES: NORTH: VENDOR, SOUTH: DHANESWAR JENA, EAST: DURA SWAIN, WEST: BANSIDHAR PRADHAN)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager Mr. SUSHAN KUMAR SAHOO, Canara Bank, DUBURI Branch (Ph.No 7605009119) during office hours on any working day.

Date: 12.04.2024

Place: BHADRAK

अधिकृत अधिकारि/Authorised Officer.


कैनरा बैंक/Canara Bank
क्षेत्रीय कार्यालय, भद्रक
Authorized Officer
Regional Officer, Bhadrak
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11/09/2023

1. Name and Address of the Secured Creditor: Canara Bank, DUBURI BRANCH
2. Name and Address of the Borrower(s): Mrs. JAYASHREE OJHA, W/o Mr. LAXMIDHAR MAHARANA, AT PO BARAGADIA, PO KALINGA NAGAR, JAIPUR and PIN-755026.
3. Name and Address of the Co-applicant: Mr. LAXMIDHAR MAHARANA, S/o-RAMESH MAHARANA, MAHAKHALA, 1370 NEAR DURGA TEMPLE, CHANDIKHOL, JAIPUR, PIN-755044.
5. Total liabilities as on 07.03.2024: ₹ 83, 30, 095.62
 - (a) Mode of Auction : E Auction
 - (b) Details of Auction service provider : M/S CANBANK COMPUTER SERVICE LTD, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bangaluru, Karnataka, email id: eauction@ccsl.co.in, Contact Person: Mr. Pratap Kanjilal Contact Number - 9832952602 / 9480691777 / 6294220147 / 080-234696665.
 - (c) Date & Time of Auction: 16.05.2024, 10:30 AM to 11:30 AM
 - (d) Place of Auction: BHUBANESWAR
6. Reserve Price: Rs. 15, 51, 000.00
7. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the Website www.indianbankseaction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorized Officer, on 14.05.2024 between 11:00 to 16:00 HRS.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, DUBURI Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Duburi Branch, Acc No 209272434 IFSC Code: CNRB0003364 on or before 14.05.2024, 5 pm.
 - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICE LTD, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bangaluru, Karnataka, email id: eauction@ccsl.co.in, Contact Person: Mr. Pratap Kanjilal Contact Number - 9832952602 / 9480691777 / 6294220147 / 080-234696665
 - f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 14.05.2024, 5 PM, to Canara Bank, DUBURI Branch by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICE LTD, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bangaluru, Karnataka, email id: eauction@ccsl.co.in, Contact Person: Mr. Pratap Kanjilal, Contact Number- 9832952602 / 9480691777 / 6294220147 / 080-234696665

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10000.00 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 30 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Mr. SUSHAN KUMAR SAHOO, Branch Manager, Canara Bank, DUBURI Branch (Ph.No.7605009119), e-mail idcb3364@canarabank.com OR the service provider M/S CANBANK COMPUTER SERVICE LTD, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, Bangaluru, Karnataka, email id: eauction@ccsl.co.in, Contact Person: Mr. Pratap Kanjilal Contact Number - 9832952602 / 9480691777 / 6294220147 / 080-234696665

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

अधिकृत अधिकारि/ Authorised Officer

Place: BHADRAK
Date: 12.04.2024

कैनरा बैंक/ Canara Bank
क्षेत्रीय कार्यालय, भद्रक
Regional Office Bhadrak
Canara Bank